

TEEN NEWSLETTER

It's Your Life...
are you ready?



Quarterly Teen Newsletter

December 2023

The Power of [Money Market Accounts](#)

Money can be a mysterious force, especially for teenagers who are only beginning to navigate the world of finances. As teens, you're likely to receive allowances, birthday cash gifts, or even earnings from part-time jobs. The question is, what do you do with your hard-earned money?

Money Market Accounts (MMAs) could be just the answer for you! They are perfect for funds you don't need immediate access to but may need access to sometime in the future. You can open an account with no minimum deposit or monthly fees. Explore more of the incredible benefits of money market accounts.



Advantages of Money Market Accounts

1. High Dividend Rates

Money market accounts offer a higher dividend rate than a typical savings account. A money market account can be the perfect way to give your short-term savings their best chance at growth. The more money you deposit, the more money you'll earn.

2. Increased Flexibility

Money market accounts blend the best of a savings and checking account with more flexibility. The funds can be accessed through paper check and/or debit

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cards. Additionally, most banks and credit unions also allow easy transfers from money market accounts to checking accounts.

3. Ideal uses for money market accounts

Money market accounts can be ideal for special purposes or unexpected emergencies.

Here are some of the most popular uses for money market account funds:

- **College or higher education-** If you are planning to attend college or pursue higher education, a money market account can be a good place to save for tuition, books, and other related expenses.
- **Purchasing your first vehicle-** Saving for a car, bike, or scooter? A money market account can be a reliable place to accumulate funds for this significant purchase.
- **Technology and gadgets-** Saving for a new computer, tablet, or smartphone to support educational or personal interests.
- **Gifts for others-** Encourage teens to save for birthdays, holidays, or special occasions to buy gifts for family members or friends.
- **Contributing to charitable causes-** Instill the value of giving back by encouraging teens to allocate a portion of their funds to charitable causes to teach them the importance of giving back to the community.

Are you ready to start saving big? By opening a money market account, you're not just saving money, you're investing in your future. So, take the plunge, start [exploring your options](#), and embark on a journey towards financial empowerment. Your future self will thank you for it!

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Current Specials

[7-Month Certificate Special](#)



Don't miss out on our limited time offer! Sweeten your savings with an incredible 5.75% APY* on a 7-Month Certificate. This is your chance to make your money work for you!

*APY= annual percentage yield. Available for new money only.

[Zelle® Sweepstakes](#)



To get in the holiday spirit this year, we're donating to charity and giving you a chance to win \$5,000 when you participate in our Season of Giving & Receiving Sweepstakes. *

*NO PURCHASE NECESSARY. Learn more at www.seasonofgivingandreceivingsweeps.com.